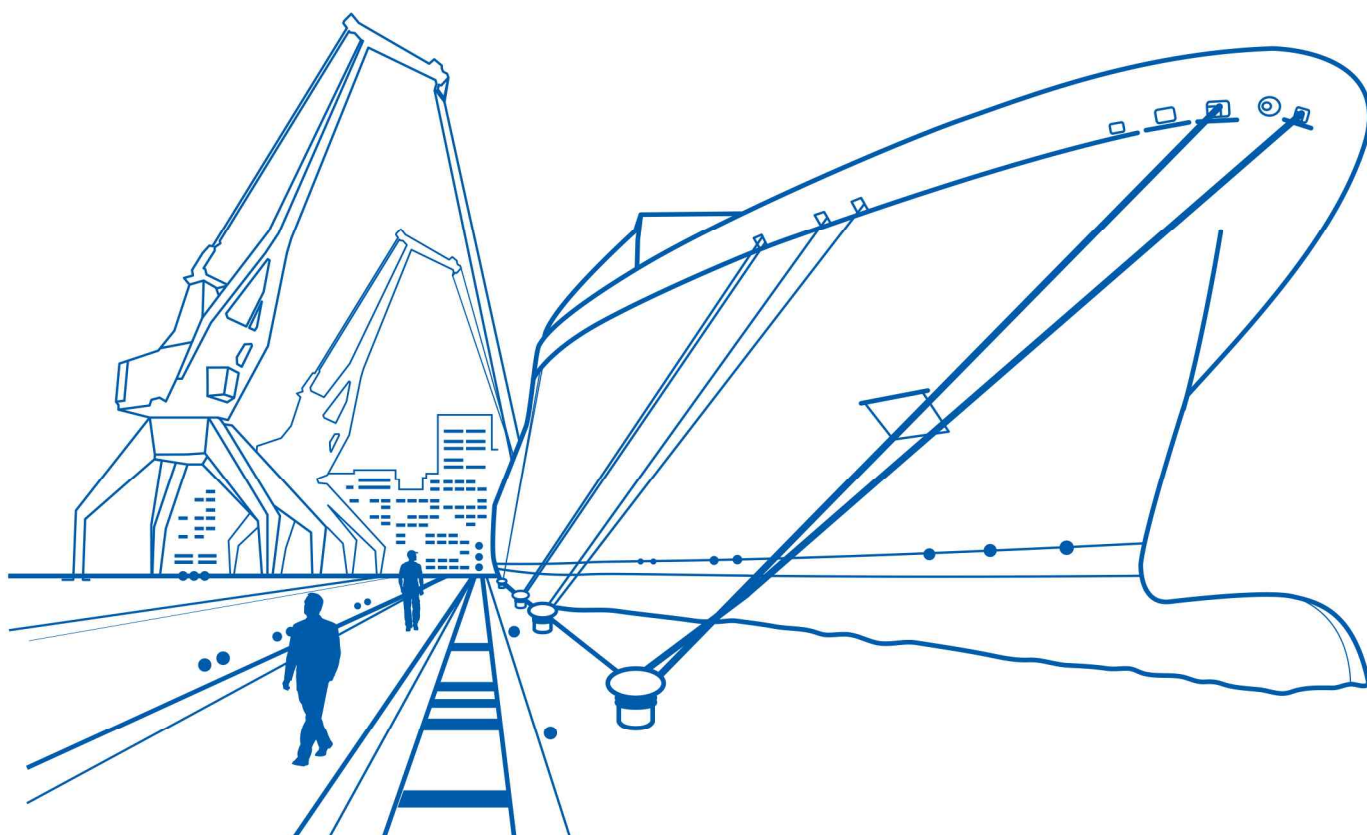


MEIC DRYBULK WEEKLY REPORT



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Volume 283

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Weekly Highlight

Freight Market : Down

FFA Market : Down

Supply Market : Up

Freight Market

- ▶ 케이프선은 철광석 메이저 화주들의 성약 체결 둔화 지속으로 모든 항로에서 하락
- ▶ 파나마스선은 Period 성약 감소와 곡물 수요 유입 부진으로 모든 항로에서 하락
- ▶ 수프라막스는 가용 선박이 증가한 대서양 수역에서 하락을 주도하였고 반면 핸디선은 태평양 수역 중심으로 하락

<운임 지표>

구분	2017.Avg	2017.Dec	26-Jan	02-Feb	+/-
Capesize	17,669	29,553	16,513	14,622	▼ 1,891
Panamax	10,548	13,101	12,783	11,986	▼ 797
Supramax	9,753	11,372	11,386	10,927	▼ 459
Handy	8,060	9,105	8,834	8,710	▼ 124
Average	11,508	15,783	12,379	11,561	▼ 818

(단위 : USD/day)

FFA Market

- ▶ 케이프 FEB18물은 주 초반 등락을 거듭하였으나 중반 이후 메이저 화주들 시장 참여 부진으로 하락
- ▶ 파나마스 FEB18물은 주 초반 상승 출발하여 중반 이후 Spot 운임시장 하락 지속 영향으로 하락 마감
- ▶ 수프라막스 FEB18물은 대서양 수역의 운임시장 약세 분위기로 하락하였고 핸디선 FEB18물은 보합세

<FFA 가격 추이>

구분	FEB 18 Avg	JAN18		+/-
		25-Jan	01-Feb	
Capesize 5TC	13,154	13,075	12,375	▼ 700
Panamax 4TC	10,952	11,550	11,100	▼ 450
Supramax 6TC	9,776	10,325	10,025	▼ 300
Handy 6TC	8,301	8,500	8,500	-

※ FEB18 Avg는 '17.11.30일 이후 FEB18물의 일일 가격 평균임. (단위: USD)

Supply Market

- ▶ 신조선 시장에서 옵션 포함 9척 발주되었으며 신조선가는 하락세를 보인 핸디선을 제외하고 강보합
- ▶ 중고선 시장은 총 12척 거래되는 등 활발한 모습을 보이며 중고선가는 대부분의 선형에서 상승
- ▶ 해체선 시장은 수프라막스 선형 중심으로 2척 매각, 해체가격은 보합세 유지

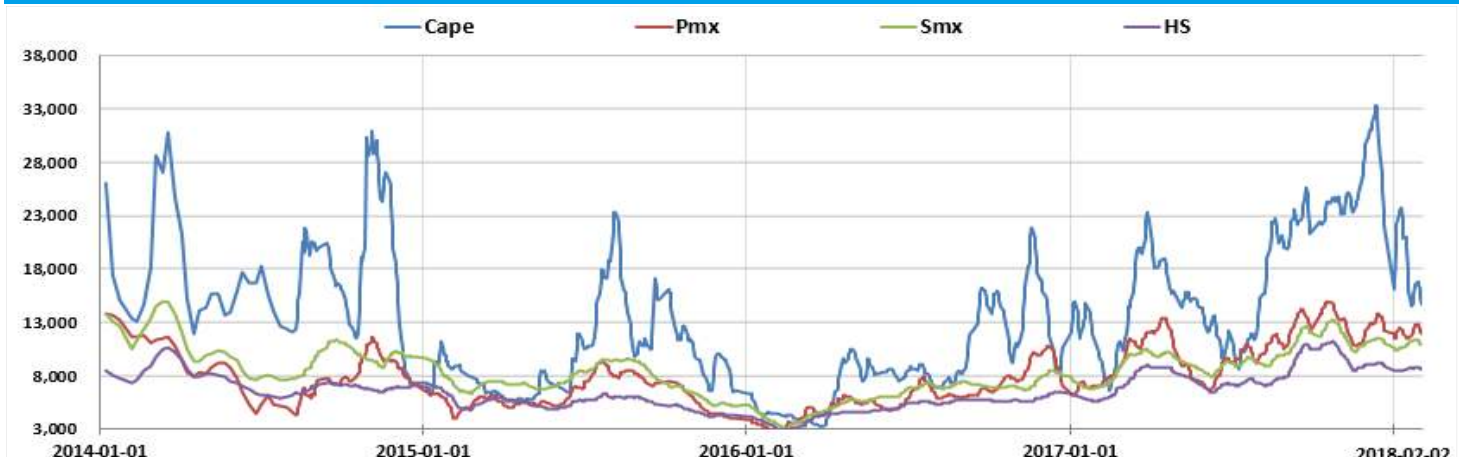
<선가 동향>

구분		2017.Avg	25-Jan	01-Feb	+/-
NB	Capesize (180K)	42.45	43.77	43.78	▲0.01
	Panamax (77K)	23.95	24.79	24.82	▲0.03
	Supramax (58K)	22.15	22.96	22.98	▲0.02
	Handy (33K)	20.23	21.58	21.31	▼0.27
2nd	Capesize 5Y	30.04	32.53	32.57	▲0.04
	Panamax 5Y	17.90	19.04	19.16	▲0.12
Hand	Supramax 5Y	15.30	16.13	16.10	▼0.03
	Handy 5Y	12.79	13.43	13.55	▲0.12

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



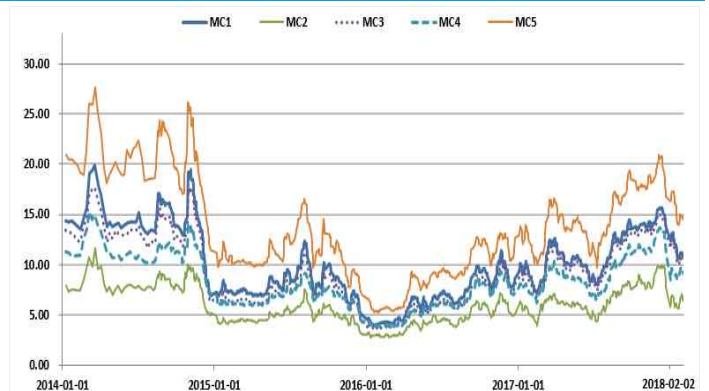
Freight Market

Capesize Market

- ▶ 태평양 수역은 전주 후반 상승분위기가 이어지며 상승 출발하였으나 신규 수요 유입 둔화로 중반 이후 하락 전환
- ▶ 대서양 수역 운임시장은 태평양 수역 움직임에 동조하는 모습이었고, 특히 TC 시장이 하락 주도
- ▶ 다음 주 케이프선 운임시장은 중국 구정 이전 재고확보 수요 유입 가능성이 낮아지면서 약세 지속 전망

Cape VC Rate Trend

(USD/Ton)

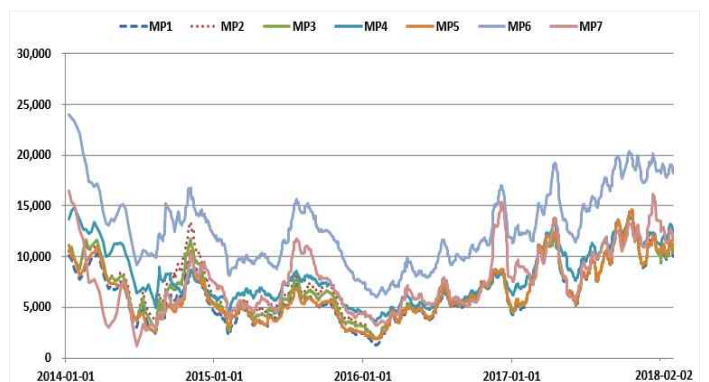


Panamax Market

- ▶ 태평양 수역은 인도네시아, 호주 석탄 항로에서 일부 신규 수요가 유입하였으나 Period 성약 감소와 공급량 증가로 하락
- ▶ 대서양 수역은 주 초반 T.A R/V 항로에서 일시적인 상승을 기록한 이후 전주 상승 요인으로 작용한 남미 곡물 수요 둔화로 하락
- ▶ 다음 주 파나마선 운임시장은 양대 수역에서 공급량 우위가 예상되어 대부분의 항로에서 하락세 지속 전망

Panamax TC Rate Trend

(USD/Day)

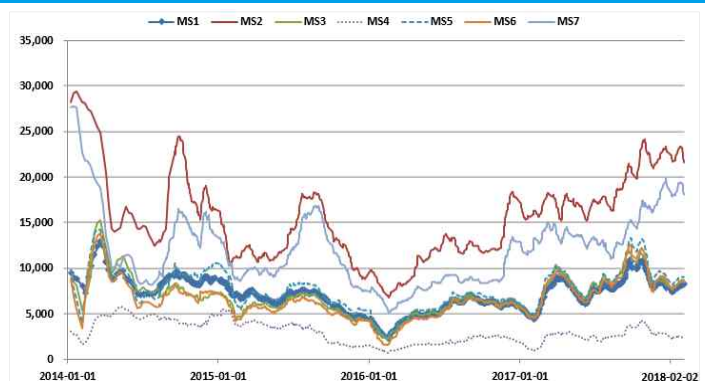


Supramax Market

- ▶ 태평양 수역 운임시장은 일부 수요 유입으로 성약 체결은 전주 대비 증가하였으나 가용 선박 증가로 하락
- ▶ 대서양 수역은 US Gulf 곡물 항로에서 수요 유입 부진으로 비교적 큰 폭으로 하락
- ▶ 다음 주 수프라막선 운임시장은 일부 항로의 수급 개선에 따라 강보합이 예상되나 전반적으로 약세장 지속 전망

Supramax TC Rate Trend

(USD/Day)



Handy Market

- ▶ 태평양 수역은 대부분의 항로에서 약보합세가 지속된 가운데 동남아시아 항로에서 하락 주도
- ▶ 대서양 수역은 마이너화물 신규 수요 유입에도 불구하고 타 선형들의 하락 분위기 영향으로 약보합
- ▶ 다음 주 핸디선 운임시장은 극동아시아와 지중해 등 일부 단거리항로에서 신규 수요 유입으로 상승 전환 기대

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2017.Dec	2017.02.02(A)	2018.01.26(B)	2018.02.02.(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	11.66	15.20	8.58	11.23	10.83	▼ 0.40	▲ 2.25
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.35	9.55	4.95	6.71	6.43	▼ 0.28	▲ 1.48
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	11.09	14.52	8.06	10.61	10.26	▼ 0.35	▲ 2.20
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.17	13.15	7.13	9.63	9.19	▼ 0.44	▲ 2.06
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.51	19.67	11.93	14.84	14.55	▼ 0.29	▲ 2.62
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	12,763	22,296	8,075	11,700	11,063	▼ 637	▲ 2,988
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	11,583	26,346	6,688	12,675	12,025	▼ 650	▲ 5,337
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	19,533	31,518	10,088	15,763	12,350	▼ 3,413	▲ 2,262
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	28,827	38,050	16,188	25,913	23,050	▼ 2,863	▲ 6,862
TC Average(180,000DWT)		8,949	17,669	18,177	29,553	10,260	16,513	14,622	▼ 1,891	▲ 4,362

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2017.Dec	2017.02.02(A)	2018.01.26(B)	2018.02.02.(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,159	11,323	5,017	10,825	10,042	▼ 783	▲ 5,025
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,483	11,511	5,290	11,170	10,340	▼ 830	▲ 5,050
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,428	11,387	5,300	11,117	10,350	▼ 767	▲ 5,050
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,136	12,146	7,050	13,180	12,480	▼ 700	▲ 5,430
MP5	Busan-CIS-N.PRC	5,151	9,424	10,876	11,466	5,400	11,570	10,800	▼ 770	▲ 5,400
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,501	19,264	12,210	19,060	18,220	▼ 840	▲ 6,010
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,170	14,608	8,720	12,560	11,670	▼ 890	▲ 2,950
TC Average(74,000DWT)		6,091	10,548	12,108	13,101	6,998	12,783	11,986	▼ 797	▲ 4,988

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2017.Dec	2017.02.02(A)	2018.01.26(B)	2018.02.02.(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	7,915	8,357	4,754	8,212	8,251	▲ 39	▲ 3,497
MS2	USG-S'pore/Japan	11,488	18,401	22,449	22,749	15,900	23,290	21,600	▼ 1,690	▲ 5,700
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	8,232	8,548	4,733	8,717	8,617	▼ 100	▲ 3,884
MS4	S'pore/Japan-USG	1,819	2,563	2,422	2,824	1,130	2,540	2,410	▼ 130	▲ 1,280
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	8,731	9,420	4,918	9,060	9,039	▼ 21	▲ 4,121
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	8,198	8,933	4,540	8,534	8,494	▼ 40	▲ 3,954
MS7	USG-Skaw/Passero	8,310	14,048	18,593	18,774	12,020	19,350	18,080	▼ 1,270	▲ 6,060
TC Average(58,000DWT)		6,119	9,753	10,934	11,372	6,856	11,386	10,927	▼ 459	▲ 4,071

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2017.Dec	2017.02.02(A)	2018.01.26(B)	2018.02.02.(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	7,079	7,870	3,879	7,132	6,914	▼ 218	▲ 3,035
MH2	PG/WC India-F.EAST	4,410	8,954	10,240	10,245	6,860	10,540	10,420	▼ 120	▲ 3,560
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	7,473	8,254	4,251	7,627	7,578	▼ 49	▲ 3,327
MH4	Busan-CIS-F.EAST	4,827	7,063	7,355	8,084	4,290	7,460	7,240	▼ 220	▲ 2,950
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,140	11,073	9,050	11,410	11,400	▼ 10	▲ 2,350
TC Average(33,000DWT)		4,994	8,060	8,657	9,105	5,666	8,834	8,710	▼ 124	▲ 3,044

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Stella Naomi	160,000/10	Bolivar	Rotterdam	15/24 Feb	8.25	50,000shinc/25,000shinc	Cargill
	Oldendorff TBN	160,000/10	Bolivar	Rotterdam	5/20 Feb	8.70	50,000shinc/25,000shinc	Jera
	Frontier Voyager	150,000/10	Nouadhibou	Rotterdam	15/27 Feb	5.25	6 days shinc	Oldendorff
	Lydia Oldendorff	180,000/10	PDM	Rotterdam	16 Feb/2 Mar	7.24	6 days shinc	TKSE
F/Haul	CCL TBN	160,000/10	Drummond	Dangjin	10/19 Mar	21.00	50,000shinc/45,000shinc	Flame
	Cape Elise	150,000/10	Nouadhibou	Qingdao	5/10 Feb	17.00	30,000shinc/30,000shinc	Glencore
	Mineral Stonehenge	150,000/10	Port Cartier	Bahrain	13/22 Feb	17.60	60,000shinc/30,000shinc	Bahrain Steel Tender
	Anglo TBN	160,000/10	Saldanha Bay	Qingdao	20/24 Feb	10.70	90,000shinc/30,000shinc	Ore & Metals Tender
	K-Line TBN	170,000/10	Saldanha Bay	Qingdao	15/18 Feb	10.75	Scale/30,000shinc	Anglo American
	Philadelphia	190,000/10	Tubarao	Qingdao	20/28 Feb	14.85	3 days shinc/30,000shinc	LDC
	Cape Providence	170,000/10	Tubarao	Qingdao	8/13 Feb	14.35	3 days shinc/30,000shinc	Vale
	Mangas	170,000/10	Tubarao	Qingdao	18/28 Feb	14.50	3 days shinc/30,000shinc	LDC
	Yuan Fu Star	170,000/10	Tubarao	Qingdao	10/20 Feb	14.80	3 days shinc/30,000shinc	Cargill
	Panocean TBN	170,000/10	Tubarao	Qingdao	1/10 Mar	14.80	3 days shinc/30,000shinc	Glovis
Pacific	Kiran Turkiye	170,000/10	Tubarao	Qingdao	15 Mar	15.30	3 days shinc/30,000shinc	Koch
	Panocean TBN	170,000/10	Dampier	Qingdao	12/14 Feb	6.50	90,000shinc/30,000shinc	Rio Tinto
	Lordship	170,000/10	Dampier	Qingdao	12/14 Feb	6.65	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	9/11 Feb	6.85	Scale/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	10/15 Feb	6.90	Scale/30,000shinc	Rio Tinto
	Lowlands Tenacity	170,000/10	Dampier	Qingdao	12/14 Feb	6.90	90,000shinc/30,000shinc	CNR
	Samjohn Solidarity	170,000/10	Dampier	Qingdao	7/16 Feb	7.10	Scale/30,000shinc	NYK
	TBN	170,000/10	Port Hedland	Qingdao	8/10 Feb	6.80	80,000shinc/30,000shinc	BHP Billiton
	LDC Newcastlemax TBN	180,000/10	Port Hedland	Qingdao	10/12 Feb	6.90	80,000shinc/30,000shinc	Roy Hill
	TBN	160,000/10	Port Hedland	Qingdao	2 Feb	7.00	Scale/30,000shinc	FMG
	Mount Ophir	170,000/10	Port Hedland	Qingdao	6/8 Feb	7.00	80,000shinc/30,000shinc	BHP Billiton
	Koch TBN	170,000/10	Port Hedland	Qingdao	12/17 Feb	7.10	80,000shinc/30,000shinc	Bao Island
	Louis Dreyfus Newcastlemax TBN	180,000/10	Stanley Point/Port Hedland	Qingdao	10/12 Feb	6.90	80,000shinc/30,000shinc	Roy Hill
	Cape Trust	170,000/10	W.Australia	Qingdao	12/14 Feb	7.00	Scale/30,000shinc	Cargill
	CCL TBN	170,000/10	W.Australia	Qingdao	12/14 Feb	7.10	Scale/30,000shinc	Shandong Steel
	Bulk Integrity	170,000/10	Whyalla	Qingdao	15/20 Feb	9.10	40,000shinc/30,000shinc	One Steel Tender
	Classic TBN	130,000/10	Newcastle	Kwangyang	14/25 Feb	8.88	Scale/50,000shinc	POSCO Tender
	Koryu 8	150,000/10	Newcastle	Zhoushan	20/28 Feb	8.90	Scale/30,000shinc	CCS
	RGL TBN	130,000/10	Newcastle	Liuhe	10/19 Feb	9.70	Scale/25,000shinc	Hyundai Far East
	Glovis TBN	150,000/10	Gladstone	Dangjin	15/18 Feb	8.63	40,000shinc/20,000shinc	Kepeco
Period	TBN	162,000/10	Haypoint	Qingdao	15/19 Feb	7.90	50,000shinc/20,000shinc	BHP Billiton
	TBN	150,000/10	RBCT	Dharma	15/19 Feb	9.15	Scale/35,000shinc	Libra
	Berge Weissborn	150,000/10	RBCT	krishnapatnam	18/28 Feb	9.15	Scale/25,000shinc	Tata
	Boston	170,000/10	Teluk Rubiah	Qingdao	9/11 Feb	4.85	90,000shinc/30,000shinc	Vale
	Orange Tiara	170,000/10	Teluk Rubiah	Qingdao	7/9 Feb	5.15	90,000shinc/30,000shinc	Vale
	Southern Harmony	165,000/10	Villanueva	Japan	10/14	4.00	Scale/40,000shinc	NYK
	Koch TBN	165,000/10	Nacala	Japan	10/15 Feb	12.00	50,000shinc/40,000shinc	Vale

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Pacific	Sunbeam	171,199	2000	Hongkong	S'pore/Japan	1/2 Feb	Trip via Aus	14,000	CNR
	Anangel Innovation	171,681	2004	Qingdao	S.China chopt N.China	Spot	Trip via Aus	13,500 chopt 14,000	RGL
Period	Marini	205,000	2014	Qingdao	WW	14/22 Feb	11/13 months trading	BCU 5TC 125%	Oldendorff
	NPS century	172,000	2000	S.China	WW	25/30 Jan	1 years trading	14,000	DHL

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Jan	88	27	115
2018.01.26	23	6	29
2018.02.02	14	9	23
+/-	▼9	▲3	▼6

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Jan	31	17	8	23	79
2018.01.26	10	6	0	5	21
2018.02.02	4	3	1	4	12
+/-	▼6	▼3	▲1	▼1	▼9

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	TBN	75,000/10	DTA/Hampton Roads	Port Talbot	10/19 Feb	11.15	5 days shinc	TS Global
	Ikan Kerapu	40,000/10	Gdynia	Rotterdam	15/24 Feb	10.00	7,500shinc/15,000shinc	TKS
	TBN	60,000/10	Mo-I-Rana	Ijmuiden	5/14 Feb	6.60	5 days shinc	TS Global
	TBN	80,000/10	Tubarao	Hansaport	11/20 Feb	10.75	Scale/35,000shinc	Arcelor Mittal
	Egret Oasis	77,000/10	Tubarao	Ghent	8/17 Feb	11.00	Scale/30,000shinc	Arcelor Mittal
Pacific	TBN	75,000/10	Dalrymple Bay	Gangavaram	20 Feb/1 Mar	13.00	30,000shinc/40,000shinc	RINL
	TBN	75,000/10	Gladstone	Gangavaram	25 Feb/5 Mar	12.85	35,000shinc/40,000shinc	RINL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Grand Alma	79,000	2011	Santander	Passero	7/12 Feb	Trip via USEC & Turkey int coal	12,400	Cerraghi
	Yangtze Xing Zhong	81,622	2012	Immingham	Skaw-Gibraltar	28/30 Jan	Trip via Murmansk int coal	12,000	Oldendorff
	Elpida	73,311	2001	Montoir	Skaw-Gibraltar	1/5 Feb	T.A R/V	13,500	Bunge
	Lowlands Comfort	81,577	2016	Amsterdam	Gibraltar	5 Feb	Trip via Murmansk & Italy int coal	13,750	Louis Dreyfus
	GNC Concord 2	75,337	2014	Gibraltar	Aughinish	10/14 Feb	Trip via Kamsar int bauxite	12,100	Cargill
	Sky Jade	81,487	2010	Jorf Lasfar	Stade	4/6 Feb	Trip via Kamsar int bauxite	11,750	Oldendorff
F/Haul	Glykofiloussa	76,000	2005	Brazil	Brazil	15/20 Feb	2/3 laden legs	15,250+250,000(BB)	Norsul
	Prime Lily	82,000	2012	Gibraltar	Skaw-Gibraltar	30 Jan	2 laden legs	13,750	CNR
	Jaguar Max	81,309	2012	Gibraltar	India	5/6 Feb	Trip via USEC	19,750	Cargill
	Ecoan G.O.	75,131	2008	Singapore	S'pore/Japan	Retro 5 Jan	Trip via NCSA int grain	12,000	Olam
	RBD Italia	87,364	2010	Lumut	SE Asia	7/9 Feb	Trip via ECSA int grain	12,750	Omegra
	Star Planet	76,812	2005	Karakaal	S'pore/Japan	Retro 15 Jan	Trip via ECSA	12,000	Solebay
	Fame	76,000	2004	ECSA	S'pore/Japan	20/28 Feb	Trip int grain	15,000+500,000(BB)	CNR
	Kynouria	81,354	2012	ECSA	SE Asia	7/8 Feb	Trip int grain	15,300+530,000(BB)	Norden
	Tuo Fu 8	81,721	2013	ECSA	Indonesia	18/28 Jan	Trip int grain	15,000+500,000(BB)	Norden
	Golden Ginger	82,000	2012	ECSA	S'pore/Japan	26 Feb/2 Mar	Trip int grain	15,150+550,000(BB)	CNR
Pacific	AOM Aphrodite	92,000	2011	Busan	CJK	1 Feb	Trip via Vanino int coal	13,500	CNR
	Ocean Lucky	93,199	2009	Krishnapatnam	India	Spot	Trip via S.Africa	14,250	Oldendorff
	Maria	76,015	2013	Inchon	S'pore/Japan	6/11 Feb	Trip via NoPac int grain	11,900	CNR
	Pantelis	74,020	2000	CJK	S'pore/Japan	3/8 Feb	Trip via NoPac int grain	9,750	CNR
	Real Happiness	76,596	2005	Yosu	S'pore/Japan	Spot	Trip via NoPac	10,000	Glencore
	Omicron Trader	76,623	2001	Nopac	S'pore/Japan	10/15 Feb	Trip int grain	11,000+400,000(BB)	United
	Silver Navigator	80,000	2011	Mariveles	S'pore/Japan	28/29 Jan	Trip via Indonesia int coal	13,250	CNR
	Navios Centaurus	81,472	2012	Philippines	India	Retro 26 Jan	Trip via Indonesia int coal	12,000	CNR
	Ocean Dalian	76,000	2011	Paradip	S'pore/Japan	Retro 26 Jan	Trip via Indonesia int coal	10,000	CNR
	Nord Crux	82,000	2016	Hualien	EC India	4 Feb	Trip via Indonesia int coal	12,000	NYK
	KM Singapore	81,000	2013	Maiwei	India	4/8 Feb	Trip via Indonesia int coal	9,950	CNR
	Tahti One	81,353	2012	Hong Kong	India	31 Jan	Trip via Indonesia int coal	10,500	PCL
	Golden Ioanari	81,827	2011	Chaozhou	S.China	31 Jan/1 Feb	Trip via Indonesia int coal	11,000	Ausca
	Agios Nikolaos I	74,000	2000	Dong wu	S.China	2 Feb	Trip via Indonesia int coal	10,000	CNR
	Maganari	75,941	2001	S.China	Hong Kong	30 Jan	Trip via Indonesia	11,000	Noble
	Seatribute	81,642	2012	Phu My	China	31 Jan	Trip via Geraldton int i.ore	13,500	Ultrabulk
	Captain George	82,140	2013	Batangas	China	31 Jan	Trip via Geraldton	13,000	Norden
	Eva	83,000	2013	Rizhao	S'pore/Japan	29 Jan	Trip via E.Aus int coal	12,500	CNR
Period	Fortune Sunny	82,372	2008	Oita	S'pore/Japan	4/6 Feb	Trip via E.Aus int coal	11,500	Cargill
	Nasaka	81,918	2014	Fangcheng	India	30/31 Jan	Trip via E.Aus int coal	11,000	Hyundai Glovis
	KM Hongkong	82,131	2010	Qingdao	India	2/3 Feb	Trip via E.Aus int coal	10,750	Bostomar
	Ourania Luck	75,961	2000	CJK	S'pore/Japan	3 Feb	Trip via W.Aus int i.ore	8,750	Norden
	TW Manila	93,000	2012	Taiwan	S'pore/Japan	30 Jan	T.P R/V	14,000	CNR
	Cervia	93,000	2010	CJK	S'pore/Japan	Ppt	T.P R/V	12,750	CNR
	Atlas	75,200	2012	Singapore	WW	3/4 Feb	5/7 months trading	13,750	Oldendorff
	Ecosand G.O.	75,239	2008	Machong	WW	30 Jan/1 Feb	4/7 months trading	12,250	M2M
	Star Angelina	82,962	2006	Fangcheng	WW	29 Jan	4/7 months trading	14,000	Norden
	Navios Magellan	74,333	2000	Zhoushan	WW	30/31 Jan	4/7 months trading	11,750	Swissmarine
	Bravery	76,606	2004	Singapore	WW	31 Jan	4/7 months trading	13,000	CNR
	Scarlet Island	81,842	2014	Cristobal	WW	3/5 Feb	11/13 months trading	13,500+750,000(BB)	BG Shipping
	Sakizaya Respect	81,582	2018	Tsuneishi	WW	Apr/May	1 opt 1 year trading	14,500 opt 15,750	CNR

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Jan	23	16	53	92
2018.01.26	4	6	16	26
2018.02.02	5	4	6	15
+/-	▲1	▼2	▼10	▼11

Period Fixtures

	4-7M	11-14M	Other	Total
2018.Jan	19	17	5	41
2018.01.26	7	4	2	13
2018.02.02	4	2	0	6
+/-	▼3	▼2	▼2	▼7

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	TSL Rosemary	33,179	2012	Gibraltar	Atlantic	Ppt	2/3 laden legs	8,900	CNR
	BBC Neptune	37,506	2010	Recalada	Continent	Ppt	Trip	13,000	Cargill
	Nordorinoco	38,040	2015	Texas	Morocco	Ppt	Trip	14,250	CNR
	Skala	33,628	2012	USG	Algeria	Ppt	Trip	14,000	Cargill
	Marine Princess	35,501	2012	Recalada	Morocco	Ppt	Trip	13,000	Cargill
	Port Leone	63,756	2014	Baltimore	Passero	Early Feb	Trip via Alexandria	16,500	ED&F Man Shipping
	HTC Delta	56,450	2014	Limas Port	Egypt Med	7/9 Feb	Trip via B.Sea int grain	9,000	Langlois
F/Haul	Bridgewater	53,477	2010	Norway	USG	Ppt	Trip via Murmansk	10,000	Oldendorff
	CL Antwerp	33,687	2010	Baltimore	Continent	2 Feb	Trip via USEC int wood pellets	14,000	Norden
	Imperial Fortune	53,505	2006	ECSA	Far East	Ppt	Trip	13,000+300,000(BB)	Western Bulk Carriers
	Stove Caledonia	58,092	2010	Canakkale	China	Ppt	Trip via B.Sea int pig iron	17,000	Phaethon
	Zoitsa Sigala	63,351	2014	Paradip	Tuticorin/WC India	1/4 feb	Indian coastal	11,000	Athena Shipping
	Ocean Beauty	56,803	2013	Fangcheng	WC India/PG	29/31 Jan	Trip	6,500	Harmony Innovation
	Couga	50,806	2010	Durban	China	5/10 Feb	Trip	11,500+160,000(BB)	Pacific Basin
Pacific	Aquapride	61,465	2012	Buenaventura	Far East	Ppt	Trip	22,000	Horizon
	Balaban	56,753	2009	Kohsichang	WC India	4 Feb	Trip	6,250	CNR
	Alex A	50,300	2002	Singapore	EC India/Bangladesh	Ppt	Trip	7,150	Platina Bulk Carriers
	Felicia K	32,813	2012	PG	S'pore/Japan	Ppt	Trip	9,000	CNR
	Ece Nur Bayraktar	58,500	2011	Jubail	India	Ppt	Trip	16,500	Jaldhi
	Baltic Panther	53,350	2009	Richards Bay	WC India	Ppt	Trip Arabian Gulf	11,250+140,000(BB)	Oldendorff
	Vil Baltic	57,021	2010	Zhangzhou	Singapore	Ppt	Trip int aggregates	6,100	CNR
Pacific	Pacific Bless	56,361	2012	Richards Bay	Pakistan	7/9 Feb	Trip int coal	11,500+150,000(BB)	Thoresen
	Clear Sky	63,601	2014	Aqaba	India	6/11 Feb	Trip int fertiliser	16,000	Safesea Group
	Aurelia	58,110	2009	Ujung Pandang	China	4 Feb	Trip via Aus int bauxite	12,000	Perfect Bulk
	Elegant SW	37,168	2011	Busan	SE Asia	Ppt	Trip via CIS	7,000	CNR
	Mercury Sky	61,569	2017	Gresik	WC India	25/29 Jan	Trip via Indonesia	11,000	Harmony Innovation
	Canary K	58,223	2012	Singapore	S.China	Ppt	Trip via Indonesia	11,250	Kai Shun
	Titan	57,337	2009	Singapore	S.China	28/31 Jan	Trip via Indonesia	10,000	Fullinks
Pacific	Ocean Reef	52,458	2005	Singapore	S.China		Trip via Indonesia	9,200	CCX
	Xin He Hai	61,473	2016	Hong Kong	S.China	4/5 Feb	Trip via Indonesia	9,500	AMC
	Jin Hao	56,730	2012	Manila	China	1/2 Feb	Trip via Indonesia	9,100	SWIFT
	Coral Gem	55,073	2010	Cebu	S.China	5/6 Feb	Trip via Indonesia	10,500	CNR
	De Sheng Hai	38,800	2017	Surabaya	CJK	2 Feb	Trip via Indonesia	8,250	CNR
	Winning Angel	58,799	2012	Singapore	China	31 Jan	Trip via Indonesia	10,500	CNR
	JOSCO Taicang	58,675	2012	CJK	S.China	Ppt	Trip via Indonesia	9,500	Luyang
Pacific	Krania	57,696	2010	Xiamen	China	Ppt	Trip via Indonesia	8,250	Tongli
	Transtime	57,000	2011	Singapore	WC India	1/5 Feb	Trip via Indonesia	7,500	CNR
	Nautical Georgia	63,800	2017	CJK	China	Spot	Trip via NoPac	10,250	Oceanways
	Jin Xiang	61,414	2012	Ningde	China	1 Feb	Trip via Philippines int nickel ore	10,750	YND
	Bobcat	23,003	2009	Ho Chi Minh	Bangladesh	3/7 Feb	Trip via Thailand int feldspar	7,250	Norvic
	Magnum Energy	53,628	2009	Qui Nhon	Bangladesh	29/31 Jan	Trip via Vietnam int clinker	9,000	Exsquare Shipping
	GH Black Caviar	63,660	2016	Hong Kong	WW	Ppt	4/6 months trading	11,500	Klaveness
Period	Christos Theo	56,838	2010	Tianjin	WW	4/5 Feb	6/8 months trading	10,150	Intermarine

Supramax/Handy Fixtures by Region

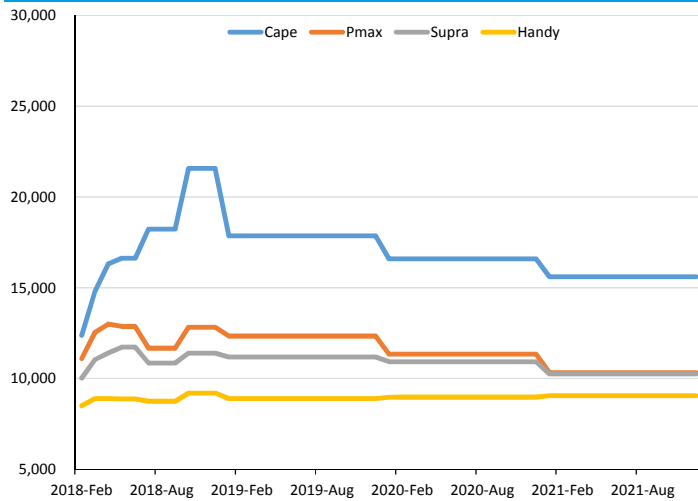
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018 Jan	104	30	12	146
2018.01.26	18	7	2	27
2018.02.02	30	9	2	41
+/-	▲12	▲2	-	▲14

Ultramax VS Supramax Fixtures

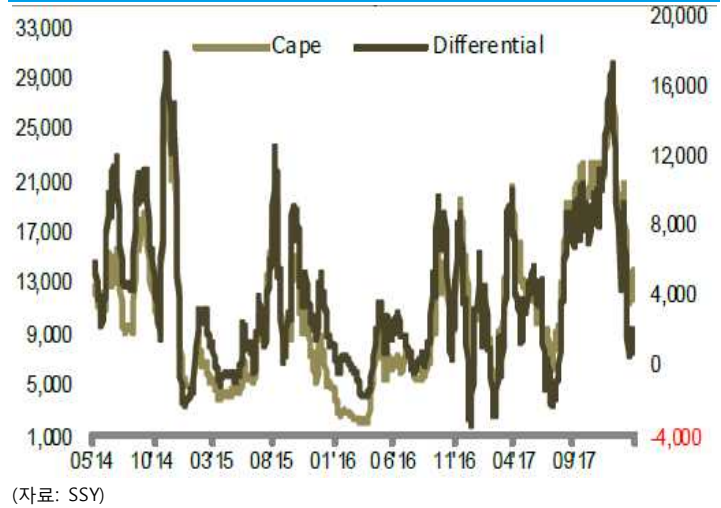
	60-63K	55-58K	Total
2018 Jan	50	52	102
2018.01.26	7	12	19
2018.02.02	9	17	26
+/-	▲2	▲5	▲7

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	25-Jan	01-Feb	+/-	25-Jan	01-Feb	+/-
FEB18	13,000	12,250	▼ 750	13,150	12,500	▼ 650
MAR18	15,000	14,700	▼ 300	15,200	14,900	▼ 300
APR18	-	16,150	-	-	16,500	-
Q2 18	16,400	16,500	▲ 100	16,650	16,750	▲ 100
Q3 18	18,000	18,100	▲ 100	18,300	18,350	▲ 50
Q4 18	21,100	21,400	▲ 300	21,400	21,750	▲ 350
Cal 19	16,300	17,723	▲ 1,423	16,550	17,995	▲ 1,445
Cal 20	15,350	16,500	▲ 1,150	15,650	16,700	▲ 1,050

Panamax 4TC (in USD)

Period	Bid			Offer		
	25-Jan	01-Feb	+/-	25-Jan	01-Feb	+/-
FEB18	11,500	11,050	▼ 450	11,600	11,150	▼ 450
MAR18	12,450	12,500	▲ 50	12,600	12,600	-
APR18	-	12,900	-	-	13,100	-
Q2 18	12,700	12,850	▲ 150	12,800	12,900	▲ 100
Q3 18	11,450	11,600	▲ 150	11,650	11,750	▲ 100
Q4 18	12,350	12,700	▲ 350	12,550	12,950	▲ 400
Cal 19	11,000	12,273	▲ 1,273	11,100	12,414	▲ 1,314
Cal 20	10,000	11,300	▲ 1,300	10,100	11,400	▲ 1,300

Supramax 6TC (in USD)

Period	Bid			Offer		
	25-Jan	01-Feb	+/-	25-Jan	01-Feb	+/-
FEB18	10,250	9,950	▼ 300	10,400	10,100	▼ 300
MAR18	10,900	11,000	▲ 100	11,150	11,100	▼ 50
APR18	-	11,300	-	-	11,500	-
Q2 18	11,550	11,650	▲ 100	11,650	11,800	▲ 150
Q3 18	10,750	10,800	▲ 50	10,950	10,900	▼ 50
Q4 18	11,250	11,300	▲ 50	11,400	11,500	▲ 100
Cal 19	10,650	11,109	▲ 459	10,750	11,255	▲ 505
Cal 20	10,100	10,850	▲ 750	10,250	11,000	▲ 750

Handy 6TC (in USD)

Period	Bid			Offer		
	25-Jan	01-Feb	+/-	25-Jan	01-Feb	+/-
FEB18	8,400	8,400	-	8,600	8,600	-
MAR18	8,700	8,800	▲ 100	9,000	9,000	-
APR18	-	8,800	-	-	9,000	-
Q2 18	8,700	8,750	▲ 50	8,900	9,000	▲ 100
Q3 18	8,600	8,650	▲ 50	8,800	8,850	▲ 50
Q4 18	8,950	9,100	▲ 150	9,150	9,300	▲ 150
Cal 19	8,850	8,791	▼ 59	9,100	9,005	▼ 95
Cal 20	8,850	8,850	-	8,900	9,100	▲ 200

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	25-Jan	01-Feb	+/-	18-Jan	25-Jan	+/-
FEB18	6.40	6.35	▼ 0.05	6.90	6.75	▼ 0.15
MAR18	6.60	7.00	▲ 0.40	7.00	7.10	▲ 0.10
APR18	-	7.10	-	-	7.60	-
Q2 18	7.25	7.25	-	7.75	7.75	-
Q3 18	7.50	7.55	▲ 0.05	8.00	8.05	▲ 0.05

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	25-Jan	01-Feb	+/-	25-Jan	01-Feb	+/-
FEB18	10,000	10,000	-	10,400	10,500	▲ 100
MAR18	10,700	10,750	▲ 50	11,050	11,250	▲ 200
APR18	-	11,250	-	-	11,750	-
Q2 18	11,100	11,250	▲ 150	11,500	11,750	▲ 250
Q3 18	10,250	10,500	▲ 250	10,650	10,900	▲ 250

Newbuilding Market

Newbuilding Price

(Mil USD)

TYPE		2015	2016	2017	2018.01.25	2018.02.01	+/-	High 2017	Low 2017
CAPE	180K	50.03	43.18	42.45	43.77	43.78	▲0.01	43.36	41.90
PMAX	82K	27.62	24.42	24.69	25.55	25.65	▲0.10	25.40	23.96
	77K	26.72	23.80	23.95	24.79	24.82	▲0.03	24.63	23.25
SMAX	64K	25.41	22.77	23.06	24.13	24.26	▲0.13	23.69	22.13
	58K	24.77	22.04	22.15	22.96	22.98	▲0.02	22.79	21.36
HANDY	33K	21.24	19.42	20.23	21.58	21.31	▼0.27	20.93	19.21

Newbuilding Contract

DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship
325,000	2021	Dalian Shipbuilding Industry	China	SK Shipping	S.Korea	2	74.20
325,000	2020	Qingdao Beihai Shipbuilding	China	U-Ming Marine Transport	Taiwan	2	-
82,000	2020	Namura	Japan	Vrontados	Greece	1+1	30.30
82,000	-	JMU	Japan	Wisdom Marine	Taiwan	2	32.00
63,500	2020	Nantong Xiangyu	China	HTM Shipping	China	1	-

Order Book

Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	104	3.60	102	6.21	82	6.85	58	15.51	346	32.17
2019	39	1.25	48	2.91	79	6.51	60	15.19	226	25.86
2020+	21	0.69	40	2.48	39	3.19	49	13.39	149	19.76
Total	164	5.54	190	11.60	200	16.55	167	44.09	721	77.78

Fleet Changes

	2016		2017		2018.Jan	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	44	4.00
Cape	104	19.96	75	15.32	9	1.98
Pmax	114	9.42	109	8.84	6	0.50
Supra	217	13.18	178	10.76	17	1.07
Handy	128	4.47	94	3.39	12	0.45
Demolition (B)	397	28.41	221	14.77	8	0.71
Cape	76	12.99	33	6.38	4	0.57
Pmax	111	7.98	50	3.60	0	0.00
Supra	95	4.26	68	3.13	3	0.13
Handy	115	3.18	70	1.66	1	0.01
Net Change (A-B)	166	18.63	235	23.54	36	3.29
End Year	10,882	796.16	11,117	819.70	11,153	822.99
Cape	1,660	316.38	1,702	325.32	1,707	326.73
Pmax	2,468	197.72	2,527	202.96	2,533	203.45
Supra	3,444	188.26	3,554	195.89	3,568	196.84
Handy	3,310	93.81	3,334	95.53	3,345	95.97
Changes (DWT, %)		2.4%		3.0%		0.40%

Sale & Purchase Market

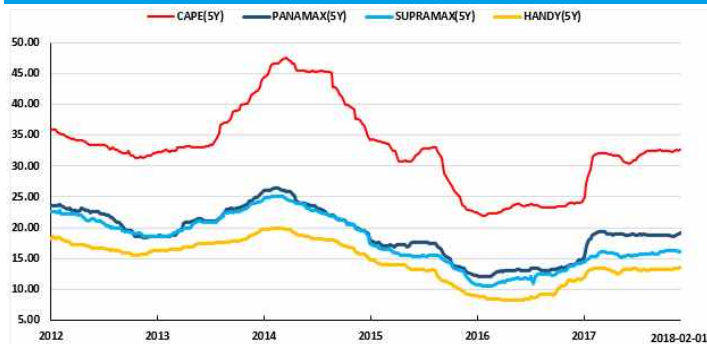
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.01.25	2018.02.01	+/-	High 2017	Low 2017
CAPE (180K)	Resale	45.91	35.20	41.13	45.15	45.32	▲0.17	44.97	35.48
	5Y	32.58	23.14	30.04	32.53	32.57	▲0.04	32.59	23.47
	10Y	20.75	13.03	19.54	21.30	21.19	▼0.11	22.35	14.07
PMAx (77K)	Resale	26.27	21.84	25.02	25.67	25.68	▲0.01	26.11	22.39
	5Y	17.34	12.89	17.90	19.04	19.16	▲0.12	19.32	13.49
	10Y	12.06	7.49	12.04	13.47	13.55	▲0.08	13.19	8.03
SMAx (58K)	Resale	25.42	19.37	23.46	24.40	24.44	▲0.04	24.38	20.86
	5Y	16.23	11.71	15.30	16.13	16.10	▼0.03	16.20	13.06
	10Y	10.95	7.16	10.83	12.22	12.31	▲0.09	11.98	8.76
HANDY (33K)	Resale	20.77	16.15	19.11	20.80	20.90	▲0.10	20.53	16.83
	5Y	13.57	8.86	12.79	13.43	13.55	▲0.12	13.42	10.67
	10Y	9.47	5.99	7.78	9.34	9.47	▲0.13	8.67	6.48

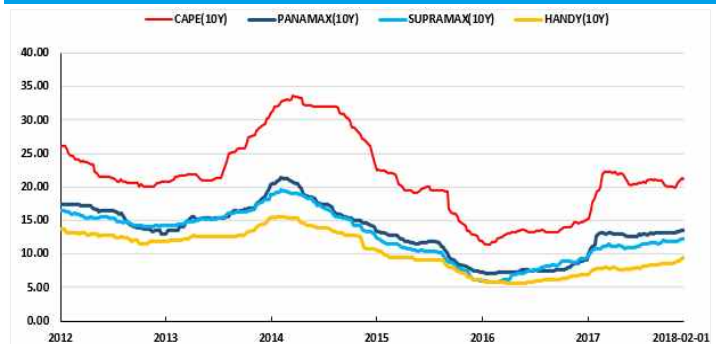
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

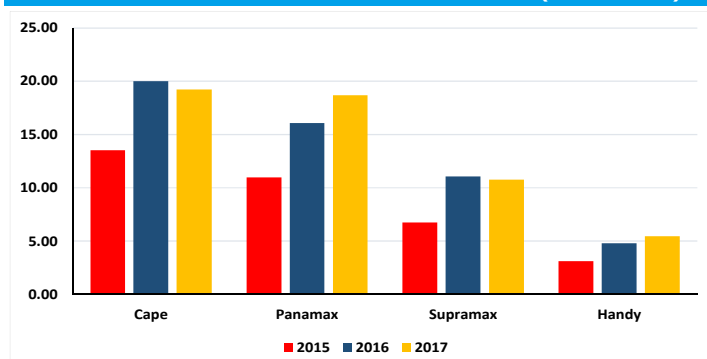


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer			Price(Mil USD)/Ship
Aquabeauty	171,014	2003	Sasebo	Japan	-	Greece	15.00
Corona Frontier	88,300	2000	Imabari	Japan	-	China	11.50
Drake	76,800	2006	Sasebo	Japan	-	Greece	-
Seas 14	74,476	2006	Hudong Zhonghua	China	Navios Maritime	Greece	11.00
Seas 7	74,475	2006	Hudong Zhonghua	China	Navios Maritime	Greece	11.00
Julian	73,613	2003	Jiangnan Shanghai	China	-	China	9.30
Maple Island	56,200	2010	Mitsui Tamano	Japan	Lumoso Pratama Line	Indonesia	15.40
Mary Lina	52,454	2007	Tadotsu Tsuneishi	Japan	-	Indonesia	13.00
Nordic Kiel	48,400	2001	Sanoyas	Japan	Ningbo Shenyu	China	8.20
Aristimo	45,584	1997	Halla	S.Korea	-	-	5.4
Gleaming Oasis	37,400	2007	Saiki	Japan	-	Greece	9.50
Ikan Jebuh	33,145	2011	Kanda	Japan	-	Greece	12.50

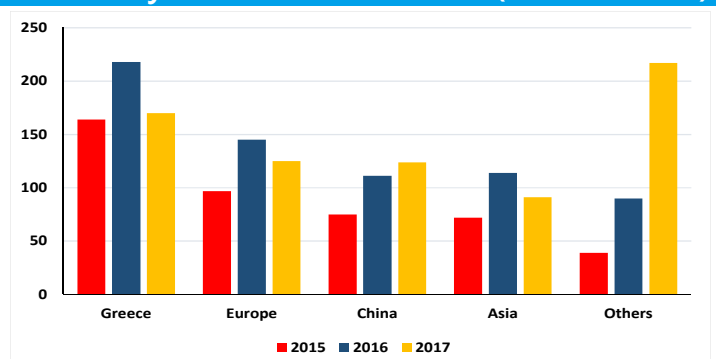
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



Demolition Market

Demolition

TYPE	2016		2017		2018 YTD		2018 Jan	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
CAPE	76	12.99	76	12.99	4	0.57	4	0.57
PMAX	111	7.98	111	7.98	0	0.00	0	0.00
SMAX	95	4.26	95	4.26	3	0.13	3	0.13
HANDY	115	3.18	115	3.18	1	0.01	1	0.01
Total	397	28.41	397	28.41	8	0.71	8	0.71

Demolition Record

Name	DWT	Built	Shipbuilder		Seller		LDT	Price (USD/LDT)	Buyer
Prospector II	47,353	1982	Hitachi Zosen	Japan	-	-	-	-	Turkey
Akij Glory	42,600	1985	Mitsui Ichihara	Japan	-	-	7,362	430.0	Bangladesh

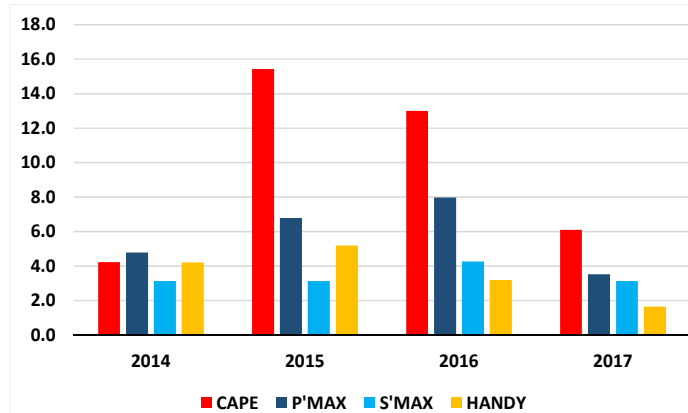
Scrap Price

(USD/LDT)

	2015	2016	2017	2018.01.25	2018.02.01	+/-	2017 High	2017 Low
Bangladesh	332	262	349	410	410	-	420	280
India	336	258	349	420	420	-	430	275
Pakistan	333	261	353	440	440	-	420	275
China	169	164	242	210	210	-	270	210

Demolition by Size

(Mil DWT)



Demolition Price Trend

(USD/LDT)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
25-Jan	420	372	392	355	393	401	388	440	390	422	420	455	407	412
01-Feb	413	374	393	352	394	401	387	433	392	422	423	438	408	412
+/-	▼7	▲2	▲1	▼3	▲1	-	▼1	▼7	▲2	-	▲3	▼17	▲1	-

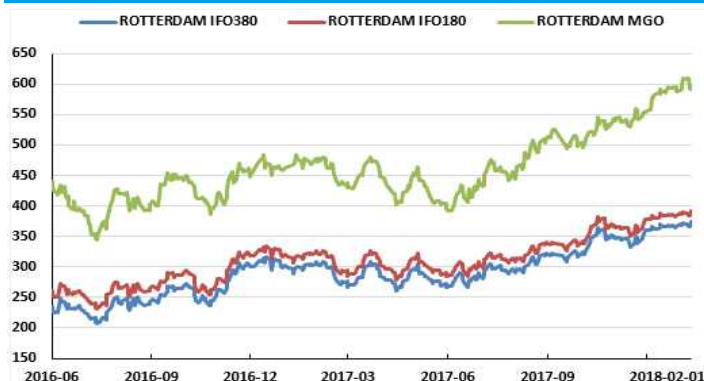
MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
25-Jan	645	609	612	635	660	628	641
01-Feb	650	598	614	625	668	632	640
+/-	▲5	▼11	▲2	▼10	▲8	▲4	▼1

Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.03	2018.04	2018.03	2018.04	Spot
25-Jan	65.51	65.37	70.42	69.97	67.98
26-Jan	66.14	65.97	70.52	70.15	67.40
29-Jan	65.56	65.39	69.46	69.20	67.55
30-Jan	64.50	64.35	69.02	68.52	66.38
31-Jan	64.73	64.56	69.02	68.89	65.77
01-Feb	65.80	65.55	69.02	69.65	66.12
+/- (전주대비)	▲0.29	▲0.18	▼1.40	▼0.32	▼1.86

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<2020 Bulkers, 옵션 계약 행사>

- ▶ 노르웨이 선사 2020 Bulkers사가 중국 New Times 조선에 뉴캐슬막스선 4척에 대해 옵션 계약을 행사함
- ▶ 옵션 행사로 신조 발주 선박은 총 뉴캐슬막스선 8척이며 이번 4척은 2020년 2월부터 순차적으로 인도될 예정임

<인도네시아 철강기업, 고로 건설 계획>

- ▶ 인도네시아 제철 대기업 구농 스틸 그룹(Gunung Steel Group)은 2019년 가동을 목표로 고로 건설 계획 발표
- ▶ 국영 전력회사와 고로 운영에 필요한 전력 확보 계약을 이미 체결했으며 연산 70-120만 톤의 조강 생산 예정

<중국, 북방지역 청정에너지 난방 비중 확대>

- ▶ 중국 국가에너지국은 북방지역의 청정에너지 난방 비중을 2019년까지 50%로 확대할 것으로 발표함
- ▶ 재생에너지 육성과 대기오염 방지를 일환으로 청정 에너지 난방 비중을 확대하여 7,400만톤에 달하는 석탄 소비를 줄인다는 계획임

<Baltic Exchange, 건화물 지수 구성 변경>

- ▶ Baltic Exchange는 오는 3/1일부터 BDI (Baltic Dry Index)에서 핸디선 제외를 발표
- ▶ 새로운 BDI 지수는 케이프선 40%, 파나막스선 30%, 수프라막스선 30%로 구성될 예정

MEIC Freight Panelist



ILDO CHARTERING CORP.

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E: dry@daesangship.com
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BASIM CHARTERING CORP.

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ACE CHARTERING CORP.

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ARA SHIPPING CO., LTD

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KAYA SHIPPING CO., LTD

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jongno-gu, seoul, Korea
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MARS CO., LTD.

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OCEAN ROBIN SHIPPING HOLDING CORP.

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GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
beitapingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
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MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



WONSILD

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connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: P'mx, S'mx

MEIC Freight Panelist



FLASHIP PTE LTD

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E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCE CO., LTD.

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taipei, Taiwan R.O.C.
E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: P'mx, S'mx



MAX-BRIDGE CO., LTD.

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GOOD TURN TRANSPORTATION LTD.

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E: ct@goodturn.com.tw
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SATELLITE SHIPBROKERS

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lumpini, pathumwan, bangkok, Thailand 10330
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TEL: 66-2-126-8069 AREA: P'mx, S'mx, HS



HOWE ROBINSON PARTNERS, SHANGHAI

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MEIC S&P Panelist



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KIMS MARITIME CO., LTD

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CLICK MARITIME LIMITED

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WIRANA SHIPPING CORPORATION

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TEL: 65-6227-0115 AREA: S&P



RESHAMWALA SHIPBROKERS

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MEIC S&P Panelist



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